

METRO PROPERTIES GmbH & Co. KG · Am Albertussee 1 · 40549 Duesseldorf

Cushman & Wakefield Ducat Place III, Gasheka Street, 6 Moscow, Russia, 125047

Oliver Borg Corporate Project Development

+49 211 6886-4163

Fax:

+49 211 6886-498-4163

E-Mail:

oliver.borg@metro-properties.de

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2015-03-16

A letter of reference

On behalf of METRO PROPERTIES, I would like to thank Cushman & Wakefield for the professional approach and completed work on a project located in Krasnogorsk, Moscow Oblast'.

Cushman & Wakefield was chosen for the project, to execute a highest and best-use analysis and to participate in an international architectural competition as a member of the jury.

A development consulting team from Cushman & Wakefield performed comprehensive analyses of retail and residential markets of Moscow Oblast', a SWOT-analysis, developed a financial model of possible scenarios and provided recommendation for the next step of the project within a short timeline. Also, a qualitative real estate opinion from the aforementioned team enabled us to make a successful choice of an architectural firm for our project. We are absolutely satisfied with the service that was provided, which was delivered in a professional and timely manner.

Last but not least, I express my sincere gratitude to Mr. Evgeny Popov and Ms. Julia Tokareva, for their exceptional support and brilliant performance.

Yours sincerely

Oliver Borg

Head of Corporate Project Development